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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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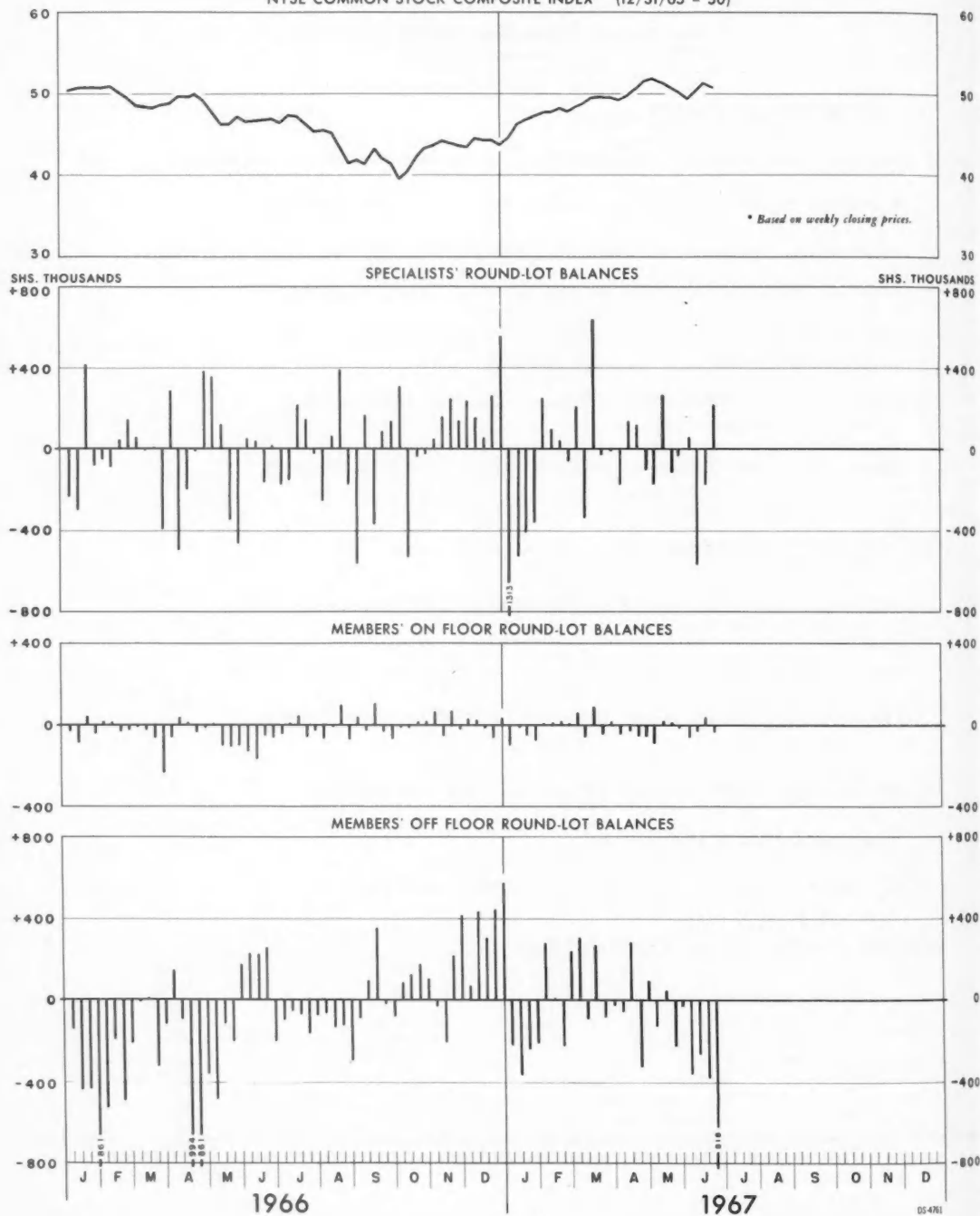
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MEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

NYSE COMMON STOCK COMPOSITE INDEX * (12/31/65 = 50)



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

(SHARES)

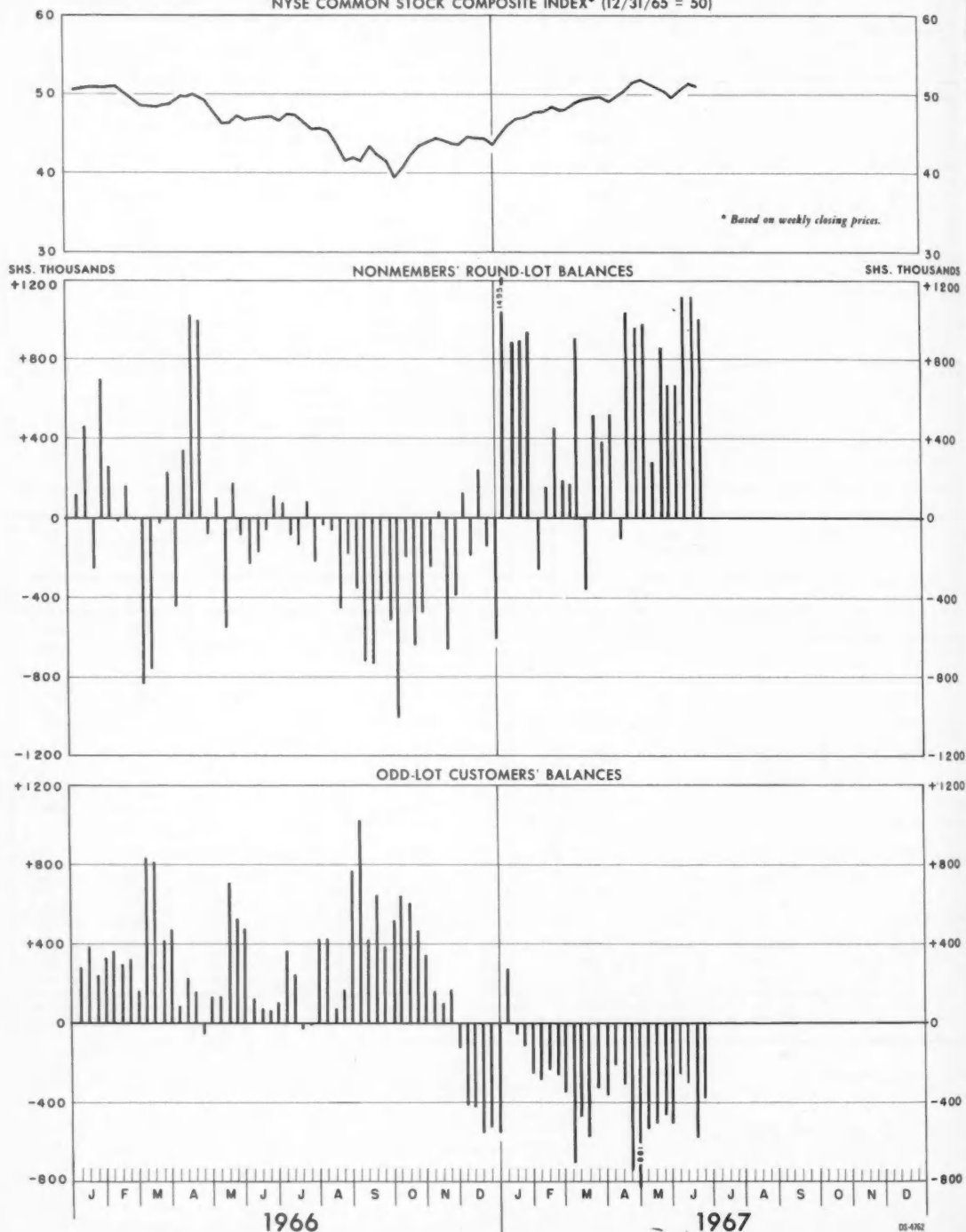
TRADE DATE	ALL ROUND-LOT SALES		Transactions of Specialists (except for Odd-lot Accounts) in Stocks in Which They are Registered			Round-lot Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1967: May 29	6,870,420	383,260	1,171,390	1,020,740	246,260	95,550	148,240	0
30		E X C H A N G E	C L O S E D					
31	9,153,290	508,610	1,662,850	1,431,060	293,110	111,030	261,190	0
June 1	9,318,540	705,100	1,544,040	1,826,830	406,590	132,460	247,320	0
2	8,300,490	593,440	1,374,830	1,417,050	314,120	163,750	168,670	0
Total for Week	33,642,740	2,190,410	5,753,110	5,695,680	1,260,080	502,790	825,420	0
June 5	11,373,920	652,140	2,610,240	2,312,480	398,780	110,690	360,560	0
6	9,419,880	910,510	1,708,820	2,106,230	582,760	192,350	167,560	0
7	10,315,690	864,440	1,713,200	1,920,030	569,340	192,010	165,160	0
8	8,466,330	643,840	1,430,610	1,470,450	399,540	153,140	163,170	0
9	9,848,050	780,040	1,532,030	1,757,190	520,780	153,460	205,670	0
Total for Week	49,423,870	3,850,970	8,994,900	9,566,380	2,471,200	801,650	1,062,120	0
June 12	10,508,310	840,820	1,563,550	1,690,360	565,720	146,920	213,860	0
13	12,036,780	944,830	1,806,280	1,928,180	677,310	167,280	250,760	0
14	11,348,030	759,630	1,754,470	1,629,580	502,110	138,860	265,570	0
15	11,560,380	771,590	1,682,610	1,688,470	526,590	140,830	269,690	0
16	11,152,490	755,650	1,663,840	1,707,190	505,390	123,080	308,600	0
Total for Week	56,605,990	4,072,520	8,470,750	8,643,780	2,777,120	716,970	1,308,480	0
June 19	8,819,470	628,080	1,608,730	1,496,900	419,490	128,310	204,130	0
20	10,872,250	738,960	1,640,310	1,683,560	467,690	153,160	250,480	0
21	10,146,100	753,350	1,442,010	1,531,700	431,530	132,550	252,940	0
22	9,799,000	677,680	1,726,900	1,443,490	433,480	139,340	198,630	0
23	9,402,610	628,240	1,400,950	1,443,380	415,150	129,840	196,930	0
Total for Week	49,039,430	3,426,310	7,818,900	7,599,030	2,167,340	683,200	1,103,110	0

TRADE DATE	Other Member Transactions Initiated On the Floor			Other Member Transactions Initiated Off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1967: May 29	22,800	44,500	4,500	431,640	514,363	66,950	5,149,040	5,142,577	65,550
30		E X C H A N G E	C L O S E D						
31	70,000	64,600	1,900	516,460	616,809	88,350	6,792,950	6,779,631	125,250
June 1	47,800	64,100	8,800	685,211	770,560	159,050	6,909,029	6,409,730	130,660
2	38,100	64,300	7,100	613,885	697,580	130,450	6,109,925	5,952,890	141,770
Total for Week	178,700	237,500	22,300	2,247,196	2,599,312	444,800	24,960,944	24,284,828	463,230
June 5	96,600	52,100	6,100	618,860	818,950	91,550	7,937,530	7,829,830	155,710
6	35,400	71,000	11,700	740,150	741,357	136,853	6,743,160	6,333,733	179,197
7	58,200	57,900	14,300	761,312	834,501	145,400	7,590,968	7,338,099	135,400
8	26,400	44,100	8,800	768,500	638,930	85,450	6,087,680	6,149,680	150,050
9	31,900	45,100	11,700	729,900	845,490	134,600	7,400,760	6,994,600	112,960
Total for Week	248,500	270,200	52,600	3,618,722	3,879,228	593,853	35,760,098	34,645,942	733,317
June 12	62,000	41,500	15,300	820,670	804,196	164,050	7,915,170	7,758,394	95,750
13	28,700	45,700	11,400	806,480	931,410	158,670	9,228,040	8,880,730	97,450
14	63,400	39,100	6,000	931,815	883,994	128,820	8,459,485	8,529,786	122,700
15	89,600	58,500	9,000	954,902	1,129,160	139,900	8,692,438	8,414,560	96,100
16	37,000	56,300	5,200	775,090	928,810	181,250	8,553,480	8,151,590	63,810
Total for Week	280,700	241,100	46,900	4,288,957	4,677,570	772,690	42,848,613	41,735,060	475,810
June 19	37,900	50,300	4,700	801,210	801,109	122,700	6,243,320	6,267,031	81,190
20	32,700	60,600	14,100	1,018,994	1,378,334	179,270	8,027,086	7,499,276	77,900
21	55,600	43,000	10,600	716,400	973,245	189,150	7,799,540	7,345,215	122,070
22	37,800	29,800	11,400	769,720	887,883	126,050	7,125,240	7,239,197	106,750
23	28,400	46,000	18,400	584,430	668,230	104,480	7,258,990	7,048,070	90,210
Total for Week	192,400	229,700	59,200	3,890,754	4,708,801	721,650	36,454,176	35,398,789	478,120

See Explanatory Notes, page 9.

NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

NYSE COMMON STOCK COMPOSITE INDEX* (12/31/65 = 50)



ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date	Purchase by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1967: June 5	623,006	32,494,662	849,212	47,357,649	11,293	1,001,879
6	544,544	29,437,051	516,158	27,903,608	8,400	727,567
7	526,123	29,676,584	529,359	30,176,248	6,801	677,290
8	424,876	22,998,031	484,459	26,506,477	5,414	565,486
9	528,851	29,340,114	568,419	31,504,713	5,674	571,392
Total for Week	2,647,400	143,946,442	2,947,607	163,448,695	37,582	3,543,614
1967: June 12	572,604	30,714,730	665,668	35,297,842	5,687	457,673
13	616,946	32,732,543	711,741	36,092,742	5,294	504,562
14	535,145	27,069,375	683,811	35,936,799	5,229	468,897
15	539,345	27,864,155	661,508	33,302,648	3,653	272,837
16	532,601	27,037,226	656,501	32,481,366	4,264	293,786
Total for Week	2,796,641	145,418,029	3,379,229	173,111,397	24,127	1,997,755
1967: June 19	517,736	26,419,149	597,397	29,201,031	3,786	320,321
20	544,323	27,665,541	641,012	31,806,022	4,169	378,098
21	516,566	25,295,702	614,091	29,966,034	5,572	484,293
22	474,807	23,959,413	535,295	26,390,187	4,584	393,635
23	477,963	23,855,555	528,988	26,192,016	3,008	235,571
Total for Week	2,531,395	127,195,360	2,916,783	143,555,290	21,119	1,811,918
1967: June 26	562,657	28,761,554	588,143	29,863,234	5,072	493,014
27	488,133	26,359,614	520,401	27,037,816	4,961	477,862
28	480,600	26,251,267	532,685	26,564,721	5,077	406,081
29	543,035	30,838,501	544,093	27,663,537	5,629	631,406
30	516,928	28,339,900	460,562	23,974,651	4,492	451,219
Total for Week	2,591,353	140,550,836	2,645,884	135,103,959	25,231	2,459,582

See Explanatory Notes, page 9.

ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE IN 100 SELECTED COMMON STOCKS

(SHARES)

	Week Ended 6/9/67		Week Ended 6/16/67		Week Ended 6/23/67		Week Ended 6/30/67	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
Admiral Corporation	8,568	4,395	6,235	4,933	3,362	4,098	3,647	3,322
Allied Chemical Corporation	6,991	8,456	7,217	8,595	8,670	8,356	9,105	7,812
Aluminum Co. of America	1,406	1,460	1,209	1,260	1,522	1,769	734	1,808
American Airlines, Inc. (Old)	7,290	4,464	409	336	--	--	--	--
American Airlines, Inc. (New)	5,333	550	9,706	3,938	8,793	3,450	11,831	5,676
American Can Company	1,373	7,423	1,640	7,831	1,624	4,687	1,797	7,874
American Cyanamid Co.	7,792	6,465	8,167	7,184	8,920	8,132	15,241	6,816
American Machine & Foundry Co.	7,470	6,970	12,267	16,879	9,115	9,147	4,202	6,439
American Motors Corporation	7,805	16,767	16,094	39,984	14,245	24,978	8,016	13,896
American Photocopy Equipment	3,534	3,525	6,932	11,420	7,950	9,693	9,859	9,382
American Tel. & Tel. Company	55,202	76,220	44,359	79,203	39,190	98,997	31,245	69,640
American Tobacco Company	6,426	5,644	5,238	6,864	6,712	6,251	6,855	5,713
Ampex Corporation	19,117	11,071	19,292	21,581	14,857	8,878	20,031	17,368
Anaconda Company (Old)	4,330	6,706	--	--	--	--	--	--
Anaconda Company (New)	2,030	876	10,510	7,450	8,450	6,464	6,293	4,812
Atch., Topeka & Santa Fe Ry.	2,654	3,697	3,829	4,227	3,746	4,014	4,252	3,383
Avco Corporation	16,945	11,677	26,681	15,469	19,321	9,087	14,912	10,533
Beckman Instruments, Inc.	2,007	3,551	2,523	5,393	2,185	2,960	1,908	3,332
Bethlehem Steel Corporation	6,075	6,789	7,463	10,244	5,217	8,892	10,553	6,947
Boeing Company	10,747	25,117	14,980	11,843	8,516	6,366	5,470	8,950
Brunswick Corporation	9,909	7,146	6,996	10,090	6,349	8,020	5,419	6,985
Burroughs Corporation	4,090	13,337	4,816	8,613	2,700	3,057	3,439	4,853
Chrysler Corporation	13,711	18,316	9,303	25,245	6,272	15,633	8,244	11,948
Columbia Gas System, Inc.	3,741	4,201	3,883	4,957	4,167	5,709	3,321	5,142
Commonwealth Oil Refining Co.	18,312	3,114	12,581	4,289	8,030	4,542	5,740	3,559
Communications Satellite Corp.	7,034	10,411	13,178	19,916	8,400	11,268	5,167	6,921
Continental Air Lines, Inc.	32,088	7,111	26,993	12,112	16,186	12,650	20,567	9,479
Control Data Corporation	26,516	42,240	18,091	22,156	15,085	15,302	12,072	14,803
Dow Chemical Company	1,614	6,954	2,219	7,546	1,872	5,143	2,357	4,131
du Pont de Nemours (E.I.) & Co.	7,732	7,814	7,446	9,335	6,425	7,156	9,263	9,350
Eastern Air Lines, Inc. (W.I.)	1,090	50	2,575	250	1,545	255	2,030	580
Eastern Air Lines, Inc.	7,302	6,507	11,473	7,085	2,622	5,456	6,286	7,028
Eastman Kodak Company	13,360	8,931	9,853	7,918	9,735	5,874	12,965	7,560
Fairchild Camera & Instrument	15,084	31,097	14,339	14,663	6,916	9,042	12,635	9,832
Fairchild Hiller Corporation	5,253	6,213	15,051	16,456	8,968	10,116	6,166	5,078
FMC Corporation	1,899	4,338	4,195	2,285	6,488	2,717	4,137	2,439
Ford Motor Company	14,798	6,279	5,580	13,833	5,492	13,588	6,500	14,585
General Aniline & Film Corp.	6,269	7,273	4,249	10,191	4,961	8,291	3,842	8,424
General Dynamics Corporation	15,812	11,431	11,710	22,352	6,491	9,963	5,304	7,971
General Electric Company	11,063	9,860	6,528	14,755	5,475	12,567	6,210	13,015
General Foods Corporation	1,822	1,598	1,510	2,726	1,739	3,444	1,294	3,134
General Motors Corporation	35,702	25,753	24,688	34,058	21,251	38,308	28,250	30,366
Gen'l Tel. & Electronics Corp.	16,770	12,734	11,076	16,002	9,421	15,389	9,562	14,012
General Tire & Rubber Co.	4,638	2,235	3,454	6,327	3,593	6,911	4,186	8,004
Goodyear Tire & Rubber Company	3,731	1,447	1,602	4,550	1,559	4,152	895	3,628
Great Western Financial Co.	3,319	4,981	2,729	4,775	5,434	3,499	1,299	3,291
Gulf Oil Corp.	14,079	7,205	3,525	7,421	3,837	6,069	3,115	5,745
High Voltage Engineering Corp.	6,172	10,025	15,258	11,173	11,546	4,566	7,120	2,999
Honeywell, Inc.	3,756	3,952	4,315	4,350	4,946	3,825	4,175	4,388
Int'l Business Machines Corp.	15,765	17,914	16,742	18,605	14,904	12,793	17,734	12,587
International Harvester Co.	4,011	1,738	1,857	3,709	1,720	4,614	1,347	3,516
Int'l Nickel Co. of Canada	1,349	3,477	1,238	2,130	978	1,888	885	1,348
International Paper Co.	6,972	7,440	4,790	12,566	4,487	8,054	5,643	6,355

Continued

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS (Continued)**

(SHARES)

Name of Stock	Week Ended 6/9/67		Week Ended 6/16/67		Week Ended 6/23/67		Week Ended 6/30/67	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
Johns-Manville Corporation	1,114	1,111	1,772	1,454	955	1,601	699	1,744
KLM Royal Dutch Airlines	4,362	6,369	4,500	5,627	3,468	4,281	4,393	5,102
Lear Siegler, Inc.	4,050	5,378	4,734	5,536	12,549	14,445	5,127	4,621
Libbey-Owens-Ford Glass Co.	2,485	2,707	2,698	2,480	3,043	2,964	2,953	2,701
Litton Industries, Inc.	10,824	13,803	6,894	6,353	5,471	5,765	6,422	10,927
Magnavox Company	15,401	10,826	20,362	27,374	14,900	27,441	6,648	15,941
Martin-Marietta Corporation	5,487	7,340	23,706	13,034	57,664	25,571	11,713	9,005
McDonnell Aircraft Corp.	21,871	23,961	61,590	63,247	30,750	20,958	28,380	15,730
Minnesota Mining & Mfg. Co.	5,841	4,916	3,286	4,207	2,970	4,453	4,645	5,275
Montgomery Ward & Co., Inc.	5,754	4,196	6,309	4,790	5,163	5,021	4,041	4,189
Motorola, Inc.	6,276	4,048	6,061	6,572	6,327	3,242	4,445	2,683
New York Central R. R. Co.	963	4,842	1,614	4,257	1,337	2,120	1,057	2,578
North American Aviation, Inc.	7,816	2,655	6,626	4,472	8,505	6,786	5,357	4,237
Owens-Illinois, Inc.	698	1,614	782	1,603	763	1,323	706	1,040
Pan American World Airways	68,903	15,623	78,242	14,639	59,176	14,632	115,017	17,278
Parke, Davis & Company	4,857	4,557	4,219	5,577	6,512	5,760	5,561	5,329
Pfizer (Chas.) & Co., Inc.	1,623	3,666	1,657	3,382	1,252	3,136	1,348	2,373
Phillips Petroleum Co.	6,463	7,666	3,533	8,581	3,018	4,673	2,711	4,213
Polaroid Corporation	10,362	12,610	5,857	4,078	5,069	2,591	14,751	4,482
Proctor & Gamble Co.	542	2,622	897	2,930	771	2,662	1,160	1,886
Radio Corp. of America	14,584	32,996	11,014	35,040	8,538	26,070	19,574	17,447
Raytheon Company	6,268	11,665	5,675	4,431	8,764	5,246	10,428	8,557
Reichhold Chemicals, Inc.	3,371	2,850	4,561	2,980	2,263	3,044	2,740	4,226
Republic Steel Corporation	2,779	3,000	3,020	3,077	2,994	3,384	2,851	3,284
Rexall Drug & Chemical Co.	2,705	6,176	4,981	8,960	3,021	4,604	8,145	6,811
Reynolds Metals Company	1,360	4,625	1,438	4,888	3,920	6,989	1,995	3,177
Reynolds (R.J.) Tobacco Co.	5,387	5,317	6,511	6,405	5,404	6,196	7,621	6,237
SCM Corporation	6,865	1,994	9,142	8,972	10,266	6,905	15,238	6,773
Sears, Roebuck & Co.	4,123	9,293	4,098	12,005	4,203	9,850	3,694	9,833
Sinclair Oil Corporation	1,669	2,727	2,538	2,738	1,741	2,218	6,349	1,757
Singer Company	10,350	4,310	13,613	6,049	7,929	4,813	5,846	3,654
Sperry Rand Corporation	13,713	35,597	27,910	76,458	16,540	31,942	13,532	24,373
Standard Oil Co. of Calif.	20,588	17,316	10,772	13,815	17,882	14,161	17,566	12,364
Standard Oil Co. (New Jersey)	40,436	41,028	20,450	31,078	21,846	27,705	31,088	21,456
Swift & Company (Old)	2,954	910	--	--	--	--	--	--
Swift & Company (New)	71	46	5,360	1,585	4,604	1,437	3,628	902
Teledyne, Inc. (W.I.)	--	--	--	--	--	--	2,233	411
Teledyne, Inc.	12,090	9,743	10,610	8,022	7,376	6,106	8,003	6,739
Tenneco, Inc.	9,542	8,413	7,477	5,306	8,782	6,058	9,995	6,948
Texaco Inc.	7,007	10,497	4,261	9,838	5,614	8,554	6,934	9,437
Texas Gulf Sulphur Co.	21,477	30,510	11,230	13,551	7,718	8,136	8,514	6,053
Texas Instruments, Inc.	7,962	7,898	8,243	6,685	4,628	5,154	7,023	7,983
Thiokol Chemical Corporation	7,207	5,877	8,963	7,718	11,003	10,335	6,153	5,406
Trans World Airlines, Inc.	7,971	6,910	19,776	6,531	8,663	4,552	11,349	4,392
Union Carbide Corporation	13,782	8,534	10,432	9,401	15,427	9,060	25,260	10,898
United Aircraft Corporation	1,889	3,692	2,675	3,659	1,859	3,625	2,228	5,281
U. S. Steel Corporation	8,356	9,885	7,936	13,901	8,469	9,581	7,143	8,975
Western Union Telegraph Co.	3,413	3,601	2,991	3,062	2,158	3,736	2,954	3,303
Westinghouse Electric Corp.	4,052	10,943	3,825	10,333	3,284	9,084	3,646	7,667
Woolworth (F.W.) Co.	2,415	6,992	2,615	7,724	6,088	28,480	3,172	12,452
Xerox Corporation	14,060	20,668	8,206	8,410	9,634	7,386	37,474	13,534
Zenith Radio Corporation	4,874	6,263	4,089	6,395	1,880	4,361	2,046	4,964

See Explanatory Notes, page 9.

**ROUND-LOT AND ODD-LOT
STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE**
(Shares)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1967: May 29	2,498,170	97,880	399,365	349,120	33,600	16,900	4,200	1,100
30								
31	3,575,955	109,490	708,110	458,310	44,300	15,700	11,800	600
June 1	3,194,620	155,600	500,010	599,770	48,500	10,600	18,300	2,900
2	3,032,020	153,600	453,955	504,835	59,200	6,600	9,200	2,900
Total for Week	12,300,765	516,570	2,061,440	1,912,035	185,600	49,800	43,500	7,500
June 5	4,787,520	96,010	1,170,565	869,655	39,380	37,900	30,400	3,300
6	3,583,910	205,550	491,490	805,190	113,800	13,800	23,200	15,700
7	4,037,140	289,380	657,925	783,115	122,800	15,600	27,300	19,600
8	3,496,225	200,810	506,625	550,245	89,625	20,100	16,200	11,500
9	4,300,890	235,985	619,170	686,210	129,985	22,100	24,800	17,700
Total for Week	20,205,685	1,027,735	3,445,775	3,694,415	495,590	109,500	121,900	67,800
June 12	4,503,700	312,785	699,755	722,920	139,310	18,700	31,100	21,200
13	5,215,485	286,380	745,285	833,280	130,410	13,600	34,300	24,000
14	4,953,910	265,345	772,655	755,010	124,500	30,500	31,700	21,200
15	5,712,395	355,240	800,405	883,230	158,700	31,800	43,300	24,500
16	5,430,880	326,460	815,835	766,250	132,730	20,400	23,500	11,000
Total for Week	25,816,370	1,546,210	3,833,935	3,960,690	685,650	115,000	163,900	101,900
June 19	5,116,740	295,495	773,210	712,845	103,200	26,300	35,100	32,600
20	6,441,130	351,160	872,295	926,565	141,075	19,200	49,500	42,400
21	5,601,755	264,500	787,005	777,030	120,510	34,500	25,400	17,600
22	4,782,020	254,310	696,930	722,130	101,700	32,800	20,800	7,700
23	5,176,650	292,420	728,905	786,675	79,120	9,600	16,600	3,400
Total for Week	27,118,095	1,457,885	3,858,345	3,925,245	545,605	122,400	147,400	103,700

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1967: May 29	114,725	164,040	11,200	1,967,180	1,980,810	51,980	112,281	105,658	160
30									
31	139,430	212,965	14,400	2,712,715	2,892,880	50,190	133,699	153,599	0
June 1	195,265	190,840	23,000	2,488,745	2,385,710	81,200	132,978	132,361	100
2	198,205	209,190	23,000	2,373,260	2,308,795	68,500	124,042	104,568	50
Total for Week	647,625	777,035	71,600	9,541,900	9,568,195	251,870	503,000	496,186	310
June 5	195,380	220,970	11,100	3,383,675	3,666,495	42,230	172,551	207,730	45
6	266,255	241,335	23,800	2,812,365	2,514,185	52,250	155,005	110,091	0
7	244,910	313,545	77,200	3,118,705	2,913,180	69,780	161,593	121,729	86
8	230,660	295,930	46,300	2,738,840	2,633,850	53,385	133,100	116,864	100
9	238,595	316,140	49,070	3,421,025	3,273,740	39,230	147,765	145,242	0
Total for Week	1,175,800	1,387,920	207,470	15,474,610	15,001,450	256,875	770,014	701,656	231
June 12	292,660	274,040	59,510	3,492,585	3,475,640	92,765	185,602	199,818	50
13	342,105	408,095	46,650	4,114,495	3,939,810	85,320	199,156	181,194	100
14	352,275	336,900	50,600	3,798,480	3,830,300	69,045	193,777	183,036	80
15	390,520	408,055	92,000	4,489,670	4,377,810	80,040	196,194	188,797	0
16	311,720	402,590	76,990	4,282,925	4,238,540	105,740	204,723	181,880	95
Total for Week	1,689,280	1,829,680	325,750	20,178,155	19,862,100	432,910	979,452	934,725	325
June 19	295,025	380,935	74,300	4,022,205	3,987,860	85,395	194,308	191,772	0
20	325,520	473,085	85,010	5,224,115	4,991,980	82,675	266,257	215,540	0
21	295,290	352,310	49,700	4,484,960	4,447,015	76,690	204,280	189,471	0
22	234,145	300,075	40,210	3,818,145	3,739,015	104,700	183,483	172,694	0
23	257,950	343,885	72,900	4,179,995	4,029,290	137,000	178,370	180,458	150
Total for Week	1,407,930	1,850,290	322,120	21,729,420	21,195,160	486,460	1,026,698	949,935	150

See Explanatory Notes, page 9.

EXPLANATORY NOTES

Round-Lot and Odd-Lot Stock Transactions

Total round-lot transactions reported in these tables include all stock transactions, effected in round lots, excluding transactions in rights. Before October 1966, warrants were also excluded. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and nonvoting stockholders in member corporations.

Round-lot Stock Transactions on the New York Stock Exchange.

Total round-lot sales on the New York Stock Exchange are slightly larger than the round-lot volume reported on the ticker tape of that exchange. The difference between total round-lot sales and "reported" volume currently averages less than 2 percent on a weekly basis.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding columns. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

Odd-lot Customers' Transactions in 100 Selected Stocks.

The odd-lot series consisting of weekly totals of customers' odd-lot purchases and sales in 100 selected stocks listed on the New York Stock Exchange is furnished to the Commission by the two major odd-lot firms on the Exchange. While the two firms generally handle just over 99% of total odd-lot transactions, their volume of odd-lot transactions in any individual stock may not necessarily represent that percentage of odd-lot trading in that stock. At present, the 100 stocks, which include the 30 stocks in the Dow-Jones Industrial Average and other market leaders, represent approximately one-third of total odd-lot customers' purchases and sales. The list of stocks is subject to change from time to time.

Round-lot and Odd-lot Stock Transactions on the American Stock Exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and fails to include certain classes of round-lot stock transactions.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

	TOTAL MARKET VALUE (Dollars)	STOCKS ^{1/}		BONDS ^{2/}		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES PAST 6 MONTHS

1966: December	9,948,360,895	9,537,681,882	265,948,822	366,379,228	356,222,216	44,299,785	14,676,560
1967: January	12,139,478,240	11,653,286,520	320,498,050	466,767,886	417,530,873	39,423,834	2,335,566
February	11,618,995,617	11,180,738,824	316,047,101	409,222,315	350,649,502	29,034,478	2,182,980
March	15,049,776,326	14,515,014,933	418,302,500	478,394,109	394,939,819	56,367,284	4,849,751
April	12,195,312,185	11,776,633,924	322,840,083	380,995,692	333,152,170	37,682,569	13,024,220
May	14,980,124,671	14,411,369,409	397,120,425	534,322,782	451,615,494	34,432,480	8,337,673

BREAKDOWN OF MAY 1967 DATA BY EXCHANGES

All Registered Exchanges	14,980,124,671	14,411,369,409	397,120,425	534,322,782	451,615,494	34,432,480	8,337,673
American Stock Exchange	2,057,388,330	1,975,910,740	112,753,393	49,348,701	37,829,050	32,128,889	2,191,777
Boston Stock Exchange	79,423,300	79,423,300	1,396,541	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	5,106,026	5,101,855	87,753	4,171	5,800	0	0
Detroit Stock Exchange	43,401,679	43,401,679	1,078,301	0	0	0	0
Midwest Stock Exchange	445,848,141	445,826,176	9,592,928	13,864	11,000	8,101	4,654
National Stock Exchange	1,568,941	1,568,941	302,137	0	0	0	0
New York Stock Exchange	11,821,145,493	11,334,841,433	256,948,347	484,921,975	413,730,444	1,382,085	5,944,996
Pacific Coast Stock Exchange	367,961,141	367,053,929	9,163,530	33,870	39,000	873,342	179,465
Phila.-Balt.-Wash. Stock Exchange	151,164,967	151,124,703	3,048,319	201	200	40,063	16,781
Pittsburgh Stock Exchange	4,401,614	4,401,614	83,921	0	0	0	0
Salt Lake Stock Exchange	1,570,396	1,570,396	1,081,993	0	0	0	0
San Francisco Mining Exchange	62,962	62,962	574,852	0	0	0	0
Spokane Stock Exchange	1,081,681	1,081,681	1,008,410	0	0	0	0

ALL EXEMPTED EXCHANGES PAST 6 MONTHS

1966: December	870,083	870,083	43,302	0	0	0	0
1967: January	1,817,524	1,815,596	142,576	1,928	500	0	0
February	1,663,044	1,643,749	142,270	19,295	4,100	0	0
March	2,688,191	2,673,782	191,986	14,409	4,200	0	0
April	2,058,652	2,057,072	106,943	1,580	300	0	0
May	1,907,805	1,907,805	104,404	0	0	0	0

BREAKDOWN OF MAY 1967 DATA BY EXCHANGES

All Exempted Exchanges	1,907,805	1,907,805	104,404	0	0	0	0
Colo. Springs Stock Exchange	0	0	0	0	0	0	0
Honolulu Stock Exchange	1,703,241	1,703,241	97,685	0	0	0	0
Richmond Stock Exchange	204,564	204,564	6,719	0	0	0	0

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

FORM SEC 458

^{1/} Includes voting trust certificates, certificates of deposit for stocks, and American Depositary Receipts for stocks, but excludes rights and warrants.

^{2/} Excludes U.S. Government Bonds

SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1966	1967	1966		1967		
	Jan. - May	Jan. - May	Apr.	May	Mar.	Apr.	May
ALL OFFERINGS.....	17,129,023	26,061,373	3,667,532	3,182,417	5,253,207	4,207,307	3,986,613
Corporate.....	7,781,414	8,961,655	1,581,708	1,105,995	2,362,205	1,994,096	1,503,271
Non-corporate.....	9,347,610	17,099,718	2,085,824	2,076,423	2,891,003	2,213,211	2,483,342

Corporate Offerings, By Industry

Manufacturing.....	3,005,997	4,227,270	702,825	392,097	1,282,726	1,147,780	577,342
Extractive	148,121	141,422	15,078	49,793	35,270	33,998	30,355
Electric, gas and water.....	1,638,773	1,837,815	370,506	277,343	509,947	401,643	425,079
Railroad.....	210,225	151,747	34,768	47,084	41,643	11,598	27,111
Other transportation.....	641,932	645,659	115,016	28,365	174,888	77,363	178,181
Communication.....	729,033	749,702	76,647	43,643	146,711	108,192	93,074
Financial and real estate (ex- cluding investment companies) ..	843,742	846,919	121,688	156,913	92,104	138,050	102,384
Commercial and other.....	563,591	361,120	145,181	110,757	78,916	75,472	69,745
Memorandum: Foreign corporate issues included above.....	464,450	79,713	86,499	33,155	15,237	11,176	8,272

Corporate Offerings, By Type of Offering

Public.....	3,794,572	6,327,144	817,293	543,247	1,757,883	1,600,050	1,094,066
Registered under 1933 Act.....	3,483,559	5,957,445	753,414	476,229	1,707,226	1,575,179	1,062,197
Unregistered.....	311,012	369,699	63,880	67,018	50,657	24,871	31,870
Railroad.....	202,575	151,747	34,768	47,084	41,643	11,598	27,111
Issues \$100,000 - \$300,000 in size	14,226	14,462	2,096	4,805	1,384	3,072	3,552
Other.....	94,211	203,489	27,016	15,130	7,629	10,200	1,206
Private.....	3,986,842	2,634,511	764,415	562,747	604,322	394,046	409,205

Non-Corporate Offerings, By Type of Issuer

United States Government (in- cluding issues guaranteed).....	2,115,277	5,937,583	426,175	412,339	458,782	393,275	438,062
Federal agency (issues not guaranteed).....	2,003,701	4,243,420	392,072	698,862	750,000	649,766	810,118
State and municipal.....	4,928,105	6,384,401	1,181,138	877,421	1,436,791	1,128,799	1,209,392
Foreign government	226,457	284,235	65,788	69,000	113,918	26,922	13,264
International.....	0	175,091	0	0	109,409	0	0
Non-profit institutions.....	74,070	74,989	20,651	18,800	22,103	14,450	12,506

See Explanatory Notes, page 15.

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

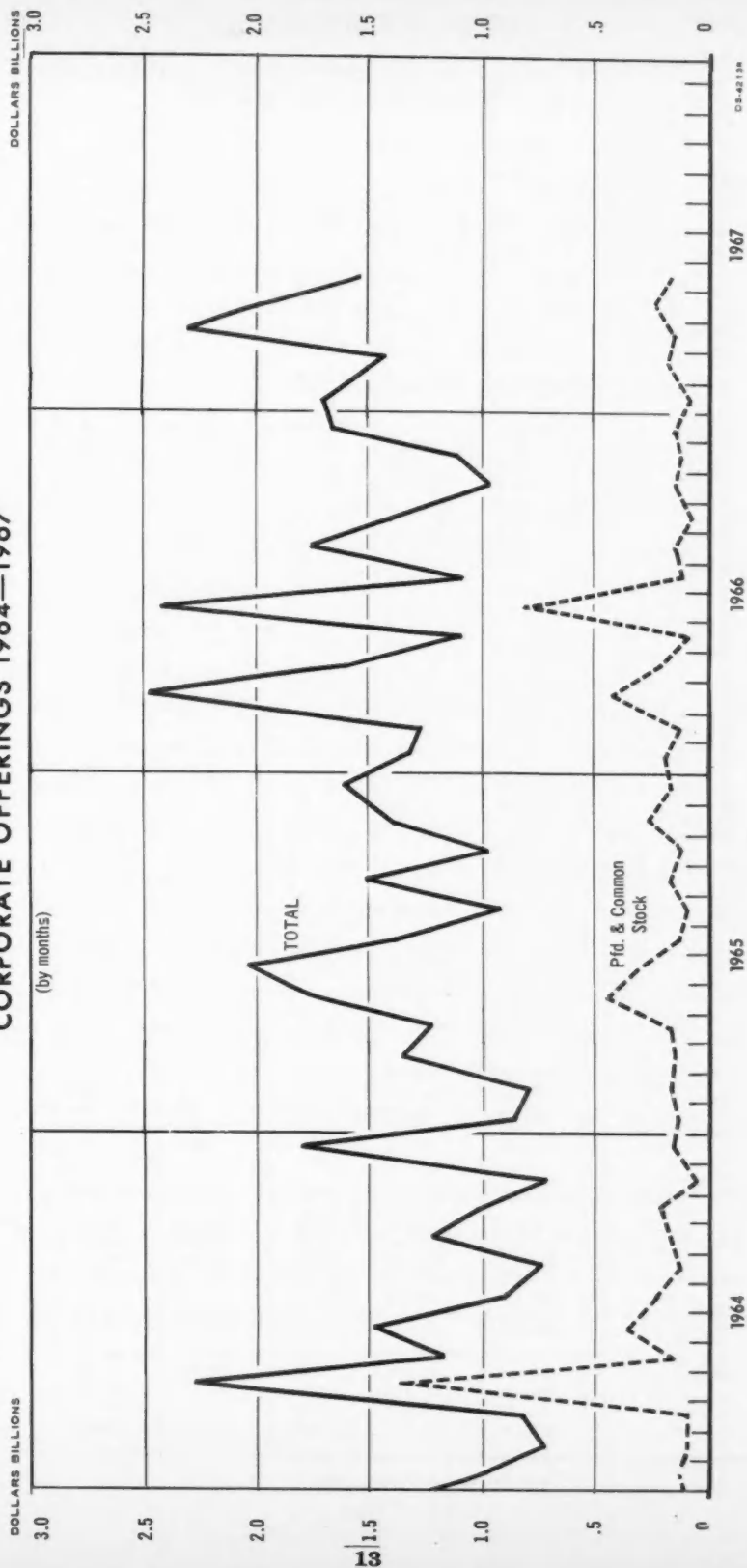
(Estimated Gross Proceeds in Thousands of Dollars)

	1966	1967	1966		1967		
	Jan. - May	Jan. - May	Apr.	May	Mar.	Apr.	May
Total corporate.....	7,781,414	8,961,655	1,581,708	1,105,995	2,362,205	1,994,096	1,503,271
Bonds.....	6,768,123	8,181,448	1,371,528	1,037,275	2,219,430	1,760,740	1,346,387
Publicly offered.....	2,883,248	5,596,311	628,454	481,163	1,618,183	1,368,014	964,968
Privately offered.....	3,884,874	2,585,137	743,075	556,112	601,247	392,726	381,419
Preferred stock.....	256,304	280,290	27,870	13,169	23,846	142,719	45,892
Common stock.....	756,987	499,918	182,310	55,550	118,929	90,636	110,992
Manufacturing.....	3,005,997	4,227,270	702,825	392,097	1,282,726	1,147,780	577,342
Bonds.....	2,560,638	4,006,593	657,310	371,823	1,242,956	1,042,802	539,762
Preferred stock.....	19,340	83,367	10,000	4,180	4,805	70,000	1,000
Common stock.....	426,019	137,309	35,514	16,094	34,965	34,978	36,581
Extractive.....	148,121	141,422	15,078	49,793	35,270	33,998	30,355
Bonds.....	83,046	65,196	6,278	32,280	25,000	5,000	27,146
Preferred stock.....	2,458	7,000	0	0	0	0	0
Common stock.....	62,618	69,226	8,800	17,513	10,270	28,998	3,208
Electric, gas and water.....	1,638,773	1,837,815	370,506	277,343	509,947	401,643	425,079
Bonds.....	1,390,058	1,600,997	292,756	272,154	446,247	355,424	398,934
Preferred stock.....	170,352	114,889	0	5,189	15,700	46,219	4,000
Common stock.....	78,363	121,929	77,750	0	48,000	0	22,144
Railroad.....	210,225	151,747	34,768	47,084	41,643	11,598	27,111
Bonds.....	210,225	151,747	34,768	47,084	41,643	11,598	27,111
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	0	0	0	0	0	0	0
Other transportation.....	641,932	645,659	115,016	28,365	174,888	77,363	178,181
Bonds.....	626,386	572,150	110,870	28,365	174,888	76,763	149,831
Preferred stock.....	0	6,250	0	0	0	0	6,250
Common stock.....	15,546	67,259	4,146	0	0	600	22,100
Communication.....	729,033	749,702	76,647	43,643	146,711	108,192	93,074
Bonds.....	651,709	678,543	64,408	37,435	139,297	81,074	67,632
Preferred stock.....	43,600	55,492	0	2,300	250	26,000	25,142
Common stock.....	33,724	15,667	12,239	3,908	7,164	1,118	300
Financial and real estate (ex- cluding investment companies)...	843,742	846,919	121,688	156,913	92,104	138,050	102,384
Bonds.....	766,353	796,998	102,572	148,184	79,452	124,188	91,375
Preferred stock.....	5,927	1,792	3,742	1,000	1,592	0	0
Common stock.....	71,461	48,130	15,373	7,729	11,060	13,863	11,009
Commercial and other.....	563,591	361,120	145,181	110,757	78,916	75,472	69,745
Bonds.....	479,708	309,223	102,567	99,951	69,947	63,892	44,595
Preferred stock.....	14,627	11,500	14,127	500	1,500	500	9,500
Common stock.....	69,255	40,397	28,487	10,306	7,469	11,080	15,650
Memorandum: Convertible bond issues included above.....	451,919	962,557	83,053	71,180	367,333	256,249	153,064

See Explanatory Notes, page 15.

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CORPORATE OFFERINGS 1964-1967



SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

(Amounts in thousands of Dollars)

	1966	1967	1966		1967		
	Jan. - May	Jan. - May	Apr.	May	Mar.	Apr.	May
All corporate offerings.....	7,690,440	8,844,808	1,559,335	1,095,424	2,334,281	1,963,756	1,478,381
New money.....	6,718,827	8,351,003	1,398,971	999,868	2,178,448	1,869,852	1,405,229
Plant and equipment.....	5,140,557	6,184,840	1,136,794	745,652	1,755,429	1,313,621	1,063,511
Working capital.....	1,578,270	2,166,163	262,176	254,215	423,019	556,231	341,717
Retirements of securities.....	95,068	70,611	6,763	37,514	17,156	11,883	19,415
Other purposes.....	876,545	423,194	153,602	58,042	138,677	82,021	53,738
Manufacturing.....	2,970,246	4,176,443	695,262	388,033	1,269,720	1,129,847	568,744
New money.....	2,594,513	3,803,481	584,589	330,916	1,145,768	1,058,697	530,748
Plant and equipment.....	1,870,257	2,500,235	444,440	267,139	803,934	652,659	303,648
Working capital.....	724,256	1,303,246	140,149	63,776	341,835	406,039	227,100
Retirements of securities.....	42,002	44,138	3,596	11,906	15,611	6,925	1,000
Other purposes.....	333,731	328,824	107,077	45,211	108,341	64,224	36,995
Extractive.....	145,931	137,675	14,498	49,402	34,679	33,052	29,753
New money.....	107,237	133,872	14,498	27,337	34,679	33,052	29,011
Plant and equipment.....	35,498	73,788	6,974	11,506	27,125	12,472	24,795
Working capital.....	71,739	60,084	7,524	15,831	7,554	20,580	4,216
Retirements of securities.....	22,065	0	0	22,065	0	0	0
Other purposes.....	16,628	3,803	0	0	0	0	742
Electric, gas and water.....	1,617,091	1,812,580	363,998	274,301	503,066	396,665	418,548
New money.....	1,556,512	1,792,261	363,998	274,301	503,066	394,810	402,048
Plant and equipment.....	1,531,925	1,792,261	363,998	253,001	503,066	394,810	402,048
Working capital.....	24,586	0	0	21,300	0	0	0
Retirements of securities.....	9,320	17,958	0	0	0	1,458	16,500
Other purposes.....	51,259	2,361	0	0	0	397	0
Railroad.....	208,690	150,299	34,527	46,691	41,228	11,503	26,826
New money.....	208,690	150,299	34,527	46,691	41,228	11,503	26,826
Plant and equipment.....	208,690	150,299	34,527	46,691	41,228	11,503	26,826
Working capital.....	0	0	0	0	0	0	0
Retirements of securities.....	0	0	0	0	0	0	0
Other purposes.....	0	0	0	0	0	0	0
Other transportation.....	637,028	636,459	113,575	28,038	172,711	76,382	174,705
New money.....	419,115	630,809	99,429	28,038	172,711	76,382	172,455
Plant and equipment.....	408,915	626,136	99,257	27,365	171,962	76,102	169,069
Working capital.....	10,200	4,672	172	673	748	280	3,386
Retirements of securities.....	150	1,000	0	0	0	0	1,000
Other purposes.....	217,763	4,650	14,146	0	0	0	1,250
Communication.....	721,445	741,064	75,898	43,435	145,310	106,617	91,532
New money.....	688,545	738,145	75,898	36,077	145,310	106,287	91,242
Plant and equipment.....	679,118	733,615	71,939	34,504	144,355	105,453	91,085
Working capital.....	9,426	4,530	3,960	1,573	955	834	158
Retirements of securities.....	3,692	277	0	3,543	0	0	0
Other purposes.....	29,208	2,642	0	3,815	0	330	290
Financial and real estate (ex- cluding investment companies)....	834,329	837,034	119,629	156,109	90,455	136,638	100,682
New money.....	733,860	785,060	98,360	150,546	78,781	126,114	90,772
Plant and equipment.....	194,236	206,200	30,254	66,644	43,428	34,008	22,778
Working capital.....	539,625	578,860	68,106	83,901	35,353	92,106	67,994
Retirements of securities.....	3,650	2,786	966	0	1,545	0	423
Other purposes.....	96,818	49,188	20,304	5,563	10,128	10,524	9,488
Commercial and other.....	555,681	353,253	141,948	109,415	77,112	73,053	67,591
New money.....	410,355	317,075	127,671	105,962	56,904	63,008	62,127
Plant and equipment.....	211,918	102,305	85,406	38,801	20,330	26,615	23,263
Working capital.....	198,437	214,770	42,265	67,161	36,574	36,393	38,863
Retirements of securities.....	14,189	4,452	2,201	0	0	3,500	492
Other purposes.....	131,137	31,726	12,075	3,453	20,208	6,545	4,973

See Explanatory Notes, page 15.

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered. Monthly and annual data on corporate security offerings back to 1934 may be obtained on request.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear monthly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1965	1967	1966	1967	
	Jan. - May	Jan. - May	May	Apr.	May
TOTAL EFFECTIVE REGISTRATIONS					
Number of statements.....	687	761	151	209	205
Number of issues.....	792	937	170	251	255
Amount.....	16,475,587	17,482,510	3,779,477	4,597,895	3,833,000

	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount
FOR ACCOUNT OF ISSUER.....	...	15,213,842	...	16,391,122	...	3,084,651	...	4,475,860	...	3,572,047
For cash sale.....	...	14,250,130	...	14,314,794	...	2,932,529	...	4,157,544	...	2,997,070
Corporate ^{1/}	261	4,324,995	307	6,159,968	53	1,204,523	81	1,581,653	76	1,160,117
Manufacturing.....	80	1,719,867	120	2,962,034	17	674,759	33	907,390	29	483,867
Extractive.....	16	66,913	25	125,905	5	17,513	6	27,771	4	27,676
Electric, gas and water.....	53	1,446,655	61	1,688,456	8	269,083	16	406,511	14	393,843
Transportation other than rail.....	5	129,761	14	320,084	1	71,026	2	25,600	8	134,925
Communication.....	12	704,627	13	696,579	1	143,301	5	107,463	1	60,682
Financial and real estate.....	47	166,959	32	232,625	7	12,856	5	54,138	8	28,527
Commercial and other.....	48	90,212	42	134,285	14	15,984	14	52,779	12	30,598
For extended cash sale and other issues.....	...	9,761,938	...	7,898,520	...	1,682,121	...	2,551,141	...	1,810,346
Investment company issues.....	150	7,112,389	167	5,116,338	15	864,577	51	1,649,502	17	454,620
Employee saving plan certificates.....	70	695,972	76	1,073,104	20	105,354	25	436,287	27	468,346
Securities for employee stock option plans.....	122	1,374,017	129	1,445,577	44	398,697	31	390,082	52	799,670
Other.....	...	579,561	...	263,501	...	313,493	...	75,270	...	87,710
Foreign government.....	6	163,197	7	256,306	2	45,885	1	24,750	1	26,908
For other than cash sale.....	...	963,712	...	2,076,328	...	152,122	...	318,316	...	574,976
Exchange transactions.....	...	297,183	...	589,791	...	29,672	...	60,935	...	153,896
Reserved for conversion.....	...	645,805	...	1,465,444	...	120,163	...	250,547	...	414,386
Other.....	...	20,724	...	21,093	...	2,288	...	6,834	...	6,694
FOR OTHER THAN ISSUER.....	...	1,261,745	...	1,091,387	...	684,826	...	122,035	...	260,954
For cash sale.....	104	1,136,646	89	576,366	18	644,946	21	67,586	32	178,555
For other than cash sale.....	...	125,099	...	515,021	...	49,880	...	54,449	...	82,399

^{1/} The amounts covered in this table differ from totals for corporate securities offerings under the heading "Registered under the 1933 Act" shown in a preceding table chiefly because of differences in timing between effective registration dates and offering dates.

See Explanatory Notes, page 18.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

Corporate Issues for Cash Sale for Account of Issuer

(Amounts in Thousands of Dollars)

	1966		1967		1966		1967			
	Jan. - May		Jan. - May		May		Apr.		May	
	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount

CLASSIFIED BY TYPE OF SECURITY

TOTAL.....	261	4,324,995	307	6,159,968	53	1,204,523	81	1,581,653	76	1,160,117
Bonds, notes and debentures.....	100	2,693,913	159	5,332,136	16	417,176	42	1,319,209	41	1,066,326
Preferred stock.....	13	196,151	18	256,452	5	32,558	9	166,861	1	3,500
Common stock.....	148	1,434,930	130	571,380	32	754,790	30	95,583	34	90,292

CLASSIFIED BY PROPOSED USE OF PROCEEDS

EXPECTED GROSS PROCEEDS.....	4,324,995	6,159,968	1,204,523	1,581,653	1,160,117
Cost of flotation.....	85,532	105,452	19,117	28,938	23,872
Commission and discounts.....	69,052	84,777	15,313	23,348	18,834
Expenses.....	16,480	20,674	3,804	5,589	5,037
EXPECTED NET PROCEEDS.....	4,239,463	6,054,516	1,185,406	1,552,716	1,136,246
New money purposes.....	4,013,994	5,806,726	1,171,883	1,474,816	1,069,684
Plant and equipment.....	3,592,891	4,675,681	1,103,641	1,092,700	887,787
Working capital.....	421,103	1,131,044	68,242	382,116	181,697
Retirement of securities.....	14,272	25,581	4,078	5,048	19,415
Other purposes.....	211,197	222,209	9,445	72,852	47,347

CLASSIFIED BY METHOD OF OFFERING AND TYPE OF SECURITY

TOTAL.....	4,324,995	6,159,968	1,204,523	1,581,653	1,160,117
To general public.....	3,207,234	5,652,126	465,155	1,445,258	1,012,319
To security holders.....	1,100,830	433,426	739,062	136,261	143,741
To others.....	16,931	74,416	306	134	4,057
Total underwritten.....	4,003,138	5,942,623	1,018,764	1,544,756	1,122,938
Bonds, notes and debentures.....	2,654,891	5,299,556	409,176	1,314,859	1,043,193
Preferred stock.....	184,175	240,481	27,158	166,361	3,500
Common stock.....	1,164,072	402,586	582,431	63,535	76,245
Total on agency basis.....	44,489	21,381	438	2,855	4,344
Bonds, notes and debentures.....	16,419	6,447	0	1,350	0
Preferred stock.....	0	0	0	0	0
Common stock.....	28,070	14,935	438	1,505	4,344
Total issued directly.....	277,367	195,964	185,321	34,042	32,836
Bonds, notes and debentures.....	22,604	26,133	8,000	3,000	23,133
Preferred stock.....	11,976	15,971	5,400	500	0
Common stock.....	242,787	153,860	171,921	30,542	9,703

See Explanatory Notes, page 18.

EXPLANATORY NOTES

Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering (principally issues subject to competitive bidding). These are included as of the date of the post-effective amendment.

The dollar amount of registrations is based generally on the initial offering price. However, in the absence of a known offering price, or when an issue is registered for a noncash purpose, such as exchanges for other securities, securities given for property or services, or reserved for conversion, the current market price is used.

The classification of securities registered for cash sale for the account of issuer includes (1) Issues by corporations proposed for sale immediately following effective registration; (2) Issues to be offered for sale continuously over an extended period of time, such as investment company issues, and securities reserved for exercise of warrants or options; and (3) Issues of foreign governments.

The classification "corporate issues" includes foreign corporations which are classified according to the industry of the issuer. The industry group "commercial and other" includes issues of merchandising, service and construction. The category "investment company issues" includes securities of management open-end, management closed-end, face amount and unit type companies. The second table covers only corporate issues expected to be offered for cash sale. Issues classified as "underwritten" are those which are distributed through investment banking facilities pursuant to an agreement by the investment banker to purchase a stated amount of securities for resale to the public. Issues sold on an "agency basis" refer to the sale of securities on a best-efforts basis, the dealers acting only as agents of the issuer. Warrants are excluded from the count of number of issues but are included in dollar amounts.

Dollar amounts have been rounded and will not necessarily add to totals.

CURRENT ASSETS AND LIABILITIES OF U. S. CORPORATIONS ^{1/}

(Billions of dollars)

	1963 Dec. 31	1964				1965				1966				1967 Mar. 31
		Mar. 31	June 30	Sep. 30	Dec. 31	Mar. 31	June 30	Sep. 30	Dec. 31	Mar. 31	June 30	Sep. 30	Dec. 31	
<u>Current Assets</u>														
Cash on hand and in banks.....	46.5	42.7	44.5	45.1	47.1	44.4	45.8	45.6	49.2	46.9	47.7	46.9	49.3	46.5
U. S. Government securities.....	20.2	20.8	19.8	18.8	18.8	18.3	16.1	15.8	16.7	16.9	15.3	14.6	15.5	14.4
Receivables from U. S. Government <u>2/</u>	3.6	3.3	3.0	3.2	3.4	3.3	3.2	3.6	3.9	3.9	4.0	4.2	4.5	4.4
Notes and accounts receivable.....	156.8	158.5	162.9	168.8	170.6	174.6	179.9	185.2	189.6	192.5	198.4	202.8	204.4	204.4
Inventories.....	107.0	108.3	109.3	110.9	114.0	117.1	119.4	123.1	126.3	130.2	134.4	139.4	144.5	148.2
Other current assets <u>3/</u>	17.8	18.7	19.1	19.5	18.8	20.6	21.9	22.1	22.1	23.4	23.7	23.5	23.3	24.5
Total Current Assets.....	351.7	352.2	358.6	366.2	372.6	378.4	386.3	395.4	407.9	413.7	423.6	431.4	441.6	442.4
<u>Current Liabilities</u>														
Advances and prepayments, U. S. Govt. <u>2/</u> ..	2.5	2.6	2.6	2.7	2.7	2.8	2.9	3.1	3.1	3.8	3.9	4.4	4.9	5.4
Notes and accounts payable.....	130.4	128.4	131.3	134.5	139.6	141.1	145.8	150.0	157.2	157.5	163.4	167.1	173.4	170.8
Federal income tax liabilities.....	16.5	15.9	15.5	16.3	17.2	16.8	16.2	17.2	19.2	19.1	16.7	17.9	19.1	18.6
Other current liabilities.....	38.7	39.4	40.8	41.7	40.7	42.5	43.8	44.3	45.0	47.3	49.1	50.4	51.6	52.4
Total Current Liabilities.....	188.2	186.3	190.1	195.1	200.3	203.2	208.6	214.6	224.5	227.7	233.1	239.9	248.9	247.2
Net Working Capital.....	163.5	165.9	168.4	171.1	172.3	175.1	177.7	186.7	183.4	186.0	190.4	191.5	192.7	195.2

^{1/} All U. S. corporations excluding banks, savings and loan associations, and insurance and investment companies. Year-end data through 1963 are based on Statistics of Income, covering virtually all corporations in the United States. Statistics of Income data may not be strictly comparable from year to year because of changes in the tax laws, basis for filing returns, and processing the data for compilation purposes. All interim, quarterly data and all year-end estimates after 1963 are based on data compiled from many different sources, including data on corporations registered with this Commission.

^{2/} Receivables from and payables to U. S. Government do not include amounts offset against each other on corporations' books or amounts arising from sub-contracting which are not directly due from or to the U. S. Government. Wherever possible, adjustments have been made to include U. S. Government advances offset against inventories on corporations' books.

^{3/} Includes marketable securities other than U. S. Government.

NOTE: Figures are rounded and will not necessarily add to totals.

